



BOARD REPORT

To,
The Members,
ASTRON MULTIGRAIN PRIVATE LIMITED
RAJKOT

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2020.

Extract of Annual Return

Extract of Annual return is attached in Form MGT-9 as on the financial year ended on 31st march, 2020 in "ANNEXURE A".

Number of meeting of the Board:

During the year 2019-20, the Board of Directors met **NINE (9) times**.

Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and



- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Details of directors or key managerial personnel:

RESIGNATION:

Poonam Rameshbhai Sorathiya Resign as a Director of the Company w.e.f. 28.09.2019

BOARD EXPLANATIONS OR COMMENTS ON EVERY QUALIFICATIONS/ADVERSE REMARKS MADE BY:

i. The Statutory Auditor

Qualifications/ Reservations/ Adverse Remarks/Disclaimer	Explanations
Nil	Nil

ii. The Secretarial Auditor

Qualifications/ Reservations/ Adverse Remarks / Disclaimer	Explanations
Nil	Nil

Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.



Particulars of Contracts or Arrangements with Related Party(S):

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 is provide in Form AOC - 2 which is attached as ANNEXURE-B.

Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
Sales for the year		
Other Income	--	--
Total Income	44,703	--
Total Expenses	44,703	--
Profit/Loss before Taxation	--	--
	44703	--
Less : Provision for Taxation		
Current Tax	(9790)	--
Deferred Tax	--	--
MAT Credit entitlement	--	--
Prior Year Taxation Adjustment	--	--
Profit/Loss after Taxation	34913	--
Add: Charge pursuant to the adoption of revised Schedule II	-	--
Add: Charge on account of transitional provisions under AS 15	-	--
Add: Balance brought forward	-	--
Profit/Loss available for appropriation	34913	--

The Company has reported total income of ₹44,703/- for the current year in compare to Rs. nil/- for the previous year. The Net Profit for the year under review amounted to ₹ 34,913/- in the current year in compare to Rs. NIL/- for the previous year.

Emergence of COVID-19:



The novel Corona virus [COVID-19] pandemic is spreading around the globe rapidly. The virus has taken its toll not just on human life, but business and financial markets to the extent of which is currently indeterminate. The Company's operational facilities, which had to suspend operations temporarily due to Government's directives relating to COVID - 19, have been resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic related to COVID-19 on operations of the Company. Having reviewed the financial information, the Management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

Change in the nature of business:

There are no changes in nature in business during the year.

Subsidiary Company:

As on March 31, 2020, the Company does not have any subsidiary.

Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

The disclosures of deposits are mentioned below: NOT APPLICABLE

Sr. No.	Accepted During the year	Remained unpaid or unclaimed as at the end of the year	Amount of default in repayment of deposit or payment of interests		
			at the beginning of the year	maximum during the year	at the end of the year

Details of deposits in violation of (Chapter V) of the act: **-Nil-**

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

-Nil-

Statutory Auditor & Audit Report:



M/s KARED & PANCHAL , Chartered Accountants, Statutory auditors of the Company having Firm registration number FRN No. 147751W hereby reappointed subject to approval at every annual general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, and it would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

Details In Respect Of Adequacy Of Internal Financial Controls With Reference To The Financial Statements:

The company has deputed qualified staff with adequate internal control handling financial and accounting operations of the company. The operations are observed under continuous supervision of the person in charge and communicated to the top management levels of the company on timely basis.

Transfer to reserves:

The Company has Rs. 34,913/- as reserves during the year.

Dividend:

Directors regret their inability to recommend any dividend for financial period 2019-20.

Material Changes between the date of the Board report and end of financial year:

There are no any changes.

Conservation of energy, technology absorption, foreign exchange earnings and outgo:



Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder.

A. Conservation of Energy:

1. The steps taken or impact on conservation of energy: -

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy. The Company has also taken measures and implemented strict monitoring system to monitor and control day to day fuel consumption by improving the efficiency and effectiveness.

2. The steps taken by the company for utilizing alternate sources of energy.

The Company has started utilizing different fuels based on cost effectiveness for generating steam in the plant.

3. The capital investment on energy conservation equipments.

Company has adequate equipment for conservation of energy and has a regular monitoring structures for parameters like power, fuel and water consumption. During the year also, Company has modified certain equipment for efficient utilization of fuel.

B. Technology Absorption:

The Technology used for manufacture of various products of the company is fully absorbed and new innovations in advance process control/quality control, new product development, efficiency improvements so as to bring down cost with improved quality are being made on a continuous basis. The Company has also developed heat resistance products which are suitable in higher temperature application.

C. Research and development (R & D): Not Applicable

D. Foreign Exchange Earning and Outgo:

The details of Foreign Exchange Earnings and outgo during the year and previous year are as follows:



Particulars	2019-20	2018-19
Foreign Exchange Earnings (Rs.)	--	--
Foreign Exchange Outgo(Rs.)	--	--

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Changes in Share Capital:

a) Authorised Share Capital

Authorised Share Capital of the Company Increased from Rs. 1,00,000/- to Rs. 1,75,00,000/- at Extraordinary General Meeting of the Company held on 01.10.2019.

b) Paid Up Share Capital

Paid Up Share Capital of the Company Increased From Rs. 1,00,000/- to Rs. 1,01,00,000/- Through Allotment of Shares as on 22.10.2019

Paid Up Share Capital of the Company Increased From Rs. 1,01,00,000/- to Rs. 1,75,00,000/- Through Allotment of Shares as on 03.02.2020

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.



Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management Policy:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Secretarial Audit Report

The provisions of Section 204 of the Companies Act, 2013 and the rules made there under are not applicable to the Company since the Company is not covered under the said provisions presently.

Vigil Mechanism

Presently the company is not coming within the borrowing limit laid down by Section 177(9) read with Companies (Meetings of Board and its Powers) Rules, 2014 and other relevant criteria. Hence the company has not constituted any vigil mechanism. However, the company is in the process of setting up such a mechanism and as soon it is set up, the establishment of the same will be notified in the company's website and disclosed in the next board report.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules there under.

Website:

There is no any website of the Company.

Acknowledgments:



Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: RAJKOT

Date: 01.12.2020
ASTRON MULTIGRAIN PVT LTD.

ASTRON MULTIGRAIN PVT. LTD.

<i>J. P. Khunt</i> DIRECTOR	<i>P. B. Khunt</i> DIRECTOR
JENISHBHAI PARSOTTAMBHAI KHUNT	PARSHOTTAMBHAI BHIMJIBHAI KHOONT
DIRECTOR(DIN: 08190882)	DIRECTOR(DIN: 08222839)

ANNEXURE- A
Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31ST March.
2020.



[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

1	CIN	U15549GJ2018PTC103488
2	Registration Date	01/08/2018
3	Name of the Company	ASTRON MULTIGRAIN PRIVATE LIMITED
4	Category / Sub-Category of the Company	Company Limited by shares Indian Non Government Company
5	Address of the Registered office and contact details	PLOT NO. 17 TO 21, NEAR RAM HOTEL VILLAGE:CHORDI TALUKA: GONDAL CHORDI Rajkot GJ 360311 IN
6	Whether listed company	Unlisted
7	Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company are stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			



3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

NOT APPLICABLE

4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a. Individual/HUF	—	10,000	10,000	100%	—	17,50,000	17,50,000	100%	99.42
b. Cent. Govt.	—	—	—	—	—	—	—	—	—
c. State Govt.	—	—	—	—	—	—	—	—	—
d. Bodies Corp.	—	—	—	—	—	—	—	—	—
e. Bank/ FI	—	—	—	—	—	—	—	—	—
f. Any	—	—	—	—	—	—	—	—	—
g. Other	—	—	—	—	—	—	—	—	—
Sub-Total-A(1)	—	10,000	10,000	100%	—	17,50,000	17,50,000	100%	99.42
2. Foreign									
a. NRI-Ind/HUF	—	—	—	—	—	—	—	—	—
b. Other Ind.	—	—	—	—	—	—	—	—	—
c. Body Corp.	—	—	—	—	—	—	—	—	—
d. Bank/ FI	—	—	—	—	—	—	—	—	—
e. Any	—	—	—	—	—	—	—	—	—
Sub Total- A (2)	—	—	—	—	—	—	—	—	—



Total SH of Promoter (1+2)	—	10,000	10,000	100%	—	17,50,000	17,50,000	100%	99.42
B. Public Shareholding									
1. Institution									
a. Mutual Funds	—	—	—	—	—	—	—	—	—
b. Bank/ FI	—	—	—	—	—	—	—	—	—
c. Cent. Govt.	—	—	—	—	—	—	—	—	—
d. State Govt.	—	—	—	—	—	—	—	—	—
e. Venture Capital	—	—	—	—	—	—	—	—	—
f. Insurance Co.	—	—	—	—	—	—	—	—	—
g. FIIs	—	—	—	—	—	—	—	—	—
h. Foreign Venture Capital Fund	—	—	—	—	—	—	—	—	—
i. Other	—	—	—	—	—	—	—	—	—
Sub-Total-B (1)	—	—	—	—	—	—	—	—	—
2. Non- Institution									
a. Body Corp.	—	—	—	—	—	—	—	—	—
India	—	—	—	—	—	—	—	—	—
Overseas	—	—	—	—	—	—	—	—	—
b. Individual	—	—	—	—	—	—	—	—	—
individual shareholders holding nominal share capital upto Rs. 1 lakh	—	—	—	—	—	—	—	—	—
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	—	—	—	—	—	—	—	—	—
c. Other	—	—	—	—	—	—	—	—	—
Sub-Total-B	—	—	—	—	—	—	—	—	—



Net Total (1+2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	10,000	10,000	100%	--	17,50,000	17,50,000	100%	99.42

ii) Share Holding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JENISHBHAI PARSOTTAMBHAI KHUNT	5000	50	--	885000	50.57	--	0.57
2	PARSHOTTAMBHAI BHIMJIBHAI KHOONT	--	--	--	860000	49.14	--	49.14
3	POONAM RAMESHBHAI SORATHIYA	5000	50	--	5000	0.29	--	(-49.71)
	TOTAL	10,000	100%	--	17,50,000	100%	--	



iii) Change in Promoters' Shareholding:

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,000	100%	10,000	100%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	ALLOTMENT OF SHARES 1. ALLOTMENT OF 10,00,000 SHARES AS ON 22.10.2019 2. ALLOTMENT OF 7,40,000 SHARES AS ON 03.02.2020 TOTAL 17,40,000 SHARES ARE ALLOTTED DURING THE YEAR 2019-20			
	At the End of the year	17,50,000	100%	17,50,000	100%

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--



At the End of the year (or on the date of separation, if separated during the year)	--	--	--	--
---	----	----	----	----

v) Shareholding of Directors and Key Managerial Personnel:

The Company is not required to appoint Key Managerial Personnel.

Sl. No.	For each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (01.04.2019)		Cumulative Shareholding during the Year (31.03.2020)										
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company									
1.	JENISHBHAI PARSOTTAMBHAI KHUNT													
	At the beginning of the year	5,000	50.00	---	---									
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):													
	<table border="1"> <thead> <tr> <th>Sr.</th> <th>Date</th> <th>Reason</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>22.10.2019</td> <td>ALLOTMENT OF SHARES</td> </tr> <tr> <td>2.</td> <td>03.02.2020</td> <td>ALLOTMENT OF SHARES</td> </tr> </tbody> </table>	Sr.	Date	Reason	1.	22.10.2019	ALLOTMENT OF SHARES	2.	03.02.2020	ALLOTMENT OF SHARES	5,10,000 3,70,000			
	Sr.	Date	Reason											
1.	22.10.2019	ALLOTMENT OF SHARES												
2.	03.02.2020	ALLOTMENT OF SHARES												
At the End of the year	---	---	8,85,000	50.57										
2.	PARSHOTTAMBHAI BHIMJIBHAI KHOONT													
	At the beginning of the year	--	--	---	---									
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):													
	<table border="1"> <thead> <tr> <th>Sr.</th> <th>Date</th> <th>Reason</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>22.10.2019</td> <td>ALLOTMENT OF SHARES</td> </tr> <tr> <td>2.</td> <td>03.02.2020</td> <td>ALLOTMENT OF SHARES</td> </tr> </tbody> </table>	Sr.	Date	Reason	1.	22.10.2019	ALLOTMENT OF SHARES	2.	03.02.2020	ALLOTMENT OF SHARES	4,90,000 3,70,000			
	Sr.	Date	Reason											
1.	22.10.2019	ALLOTMENT OF SHARES												
2.	03.02.2020	ALLOTMENT OF SHARES												
At the End of the year	---	---	8,60,000	49.14										



5. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness of the Company during the Year 2019-20

Secured loan: 43,042,402
Unsecured Loan: 2,614,000

Total: 45,656,402

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
NOT APPLICABLE

B. Remuneration to Other Directors: *Not Applicable*

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD:
NOT APPLICABLE

7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made If any (give details)
A. Company					
Penalty			NONE		
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: RAJKOT

Date: 01.12.2020

ASTRON MULTIGRAIN PVT.LTD.

ASTRON MULTIGRAIN PVT.LTD.

 DIRECTOR	 DIRECTOR
JENISHBHAI PARSOTTAMBHAI KHUNT	PARSHOTTAMBHAI PARSOTTAMBHAI KHUNT
DIRECTOR(DIN: 08190882)	DIRECTOR(DIN: 08022909)



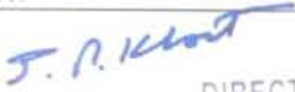

**LIST OF EQUITY SHARE HOLDERS OF
ASTRON MULTIGRAIN PRIVATE LIMITED
AS ON 31.03.2020**

Sr. No.	Name of Shareholders	Number of Shares held	Amount Per Share (Rs.)	Type of Share
1	JENISHBHAI PARSOTTAMBHAI KHUNT	885000	10/-	Equity
2	PARSHOTTAMBHAI BHIMJIBHAI KHOONT	860000	10/-	Equity
3	POONAM RAMESHBHAI SORATHIYA	5000	10/-	Equity
TOTAL		1750000	10/-	Equity

FOR, ASTRON MULTIGRAIN PRIVATE LIMITED

ASTRON MULTIGRAIN PVT. LTD.

ASTRON MULTIGRAIN PVT. LTD.

 DIRECTOR	 DIRECTOR
JENISHBHAI PARSOTTAMBHAI KHUNT	PARSHOTTAMBHAI BHIMJIBHAI KHOONT
DIRECTOR(DIN: 08190882)	DIRECTOR(DIN: 08222839)



KARED & PANCHAL

CHARTERED ACCOUNTANTS

S/F IC, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
Email - canareshpanchal@gmail.com Mobile No. +919998041893

INDEPENDENT AUDITOR'S REPORT

To
The Members of
ASTRON MULTIGRAIN PRIVATE LIMITED

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **ASTRON MULTIGRAIN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2020 and the Statement of Profit for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2019; and

(ii) in the case of the statement of Profit & Loss, of the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) prescribed under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





KARED & PANCHAL

CHARTERED ACCOUNTANTS

S/F 1C, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
Email - canareshpanchal@gmail.com Mobile No. +919998041893

Information other than financial statements (other information)

The Company's Board of directors is responsible for the other information. The other information comprises the information included in the director's report including annexures thereto, but does not include the financial statements and auditor's report thereon. The above referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action necessitated by the circumstances & the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance (including other comprehensive income,) of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





KARED & PANCHAL

CHARTERED ACCOUNTANTS

S/F 1C, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
Email - canareshpanchal@gmail.com Mobile No. +919998041893

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





KARED & PANCHAL

CHARTERED ACCOUNTANTS

S/F 1C, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
Email - canareshpanchal@gmail.com Mobile No. +919998041893

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act; read with rule 7 of the companies(Accounts) rules, 2014.
 - e. on the basis of the written representations received from the directors as on 31st March 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the





KARED & PANCHAL

CHARTERED ACCOUNTANTS

S/F 1C, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
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company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. The Company did not have any amounts required to be transferred to the Investor Education and Protection Fund.

Place :- Rajkot
Date :- 08/12/2020



For, **KARED & PANCHAL**
Chartered accountants


(CA Vatsal P. Kared)
Partner
M. No. 158042
FRN: 137849W

UDIN # 20158042AAAAMZ4959

ASTRON MULTIGRAIN PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Note No	As at 31st March, 2020	As at 31st March, 2019
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share capital	1	17,500,000	100,000
(b) Reserves and Surplus	2	34,913	-
Non-Current Liabilities			
(a) Long Term Borrowings	3	45,656,402	825,000
Current Liabilities			
(a) Short Term Borrowings			-
(b) Trade payables	4	1,619,122	-
(c) Other Current Liabilities	5	1,507,250	-
(d) Short Term Provisions	6	9,790	-
TOTAL		66,327,477	925,000
ASSETS			
Non-current assets			
(a) Fixed Assets	7	50,088,768	-
(b) Deferred tax Assets (Net)			-
(c) Long Term Loans & Advances			-
Current assets			
(a) Inventories			-
(b) Trade Receivable			-
(c) Cash and cash equivalents	8	271,890	118,347
(d) Short Term Loans & advances	9	5,887,592	
(e) Other current assets	10	10,079,228	806,653
Significant Accounting Policies	1		
The accompanying notes are an integral part of Financial Statements	2 to 6		
TOTAL		66,327,477	925,000

As per our report of the even date attached

For, **KARED & PANCHAL**
Chartered Accountants,
FRN.: 147751W

Vatsal P Kared
(CA Vatsal P Kared)
Partner
M.N.:158042
FRN.:147751W

Place : Rajkot
Date : 01.12.2020



For, **ASTRON MULTIGRAIN PRIVATE LIMITED**

J.P. Khoont

Director

Director

Place : Jetpur
Date : 01.12.2020

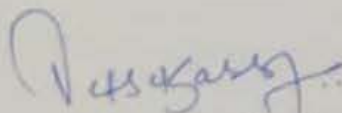
ASTRON MULTIGRAIN PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2020

Particulars	Note No	2019-20	2018-19
INCOME			
Revenue From Operations			-
Other Income		44,703	-
Total Income		44,703	-
EXPENSES			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work in progress		-	-
Employee Benefits Expense		-	-
Finance Costs		-	-
Depreciation and Amortization Expense		-	-
Other Expenses		-	-
Total Expenses		-	-
Profit Before Tax		44,703	-
Tax Expense:			
(1) Current Tax		(9,790)	-
(2) Deferred Tax		-	-
Profit/(Loss) For The Period from continuing operations		34,913	-
Earning Per Equity Share (in Rs.) (Face Value of Equity Share Rs. 2/- each)			
(1) Basic		0.70	-
(2) Diluted		0.70	-
Significant Accounting Policies The accompanying notes are an integral part of Financial Statements	1 2 to 6		

As per our report of the even date attached

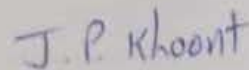
For, **KARED & PANCHAL**
Chartered Accountants.



(CA Vatsal P Kared)
Partner
M.N.:158042
FRN.:147751W



For, **ASTRON MULTIGRAIN PRIVATE LIMITED**



Director

Director

Place : Rajkot
Date : 01.12.2020

Place : Rajkot
Date : 01.12.2020

ASTRON MULTIGRAIN PRIVATE LIMITED

Notes on Financial Statements For the Period Ended on 31st March, 2020

NOTE : 1 : SHARE CAPITAL

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Authorised Share Capital			
1,00,000 Equity Shares of Rs. 10/- each		17,500,000	1,000,000
Total		17,500,000	1,000,000
Issued, Subscribed and Paid up Share Capital			
1,010,000 Equity Shares of Rs. 10/- each		17,500,000	100,000
Reconciliation of Shares outstanding at the beginning and at the end of year	A		
Details of shareholders holding more than 5% shares in the company:	B		
Total		17,500,000	100,000

NOTE : 2 : RESERVES AND SURPLUS

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Profit & Loss Account			
As per Last Balance Sheet		-	-
Add: Profit for the year		34,913	-
Amount Available for Appropriation		-	-
Less: Appropriations -		-	-
Total		34,913	-

NOTE : 3 : LONG TERM BORROWINGS

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
State Bank Of India Term Loan # 38349079858		43,042,402	-
Loan and Advances			
-Loans from Directors, Shareholders & Their Relatives	A	2,614,000	825,000
Total		45,656,402	825,000

NOTE : 4 : TRADE PAYABLES

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Trade Payables			
Due to Micro and Small Enterprises (Refer Note 36)		-	-
Due to Others	A	1,619,122	-
Total		1,619,122	-

ASTRON MULTIGRAIN PRIVATE LIMITED

Notes on Financial Statements For the Period Ended on 31st March, 2020

NOTE : 5 : OTHER CURRENT LIABILITIES

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Statutory Liabilities		-	-
Creditors for Expenses		-	-
Other Payables	A	1,507,250	-
Total		1,507,250	-

NOTE : 6 : SHORT TERM PROVISIONS

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Provision for Tax		9,790	-
Total		9,790	-

NOTE : 8 : CASH AND CASH EQUIVALENTS

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Cash on hand		99,250	88,000
SBI Current Account 38020864455		172,640	30,347
Total		271,890	118,347

NOTE : 9 : SHORT TERM LOANS & ADVANCES

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Advances to Creditors	A	5,887,592	-
Total		5,887,592	-

NOTE : 10 : OTHER CURRENT ASSETS

Particulars	Sub Note	As at 31st March, 2020	As at 31st March, 2019
Balances with Revenue Authorities	A	3,434,808	-
Deposits	B	2,351,095	-
Preliminary Expense		4,293,325	806,653
Total		10,079,228	806,653



ASTRON MULTIGRAIN PRIVATE LIMITED

DETAILED NOTES FORMING PART OF BALANCE SHEET 2019-20

Particulars	No of Shares	Amount (₹) 31.03.2020	Amount (₹) 31.03.2019
-------------	--------------	--------------------------	--------------------------

Note : 1[A]

Reconciliation of Shares outstanding at the beginning and at the end of year

Equity Shares at the beginning of the year	10,000	100,000	-
Add: Shares issued during the year	1,740,000	17,400,000	100,000
Add: Bonus Shares issued during the year	-	-	-
Less: Buy Back During the year	-	-	-
Equity Shares at the end of the year	1,750,000	17,500,000	100,000

Note : 1[B]

Details of shareholders holding more than 5% shares in the company:

	% of holding 2019-20	No. of Shares 2019-20	No. of Shares 2018-19
Jenishbhai Parsottambhai Khunt	50.57%	885,000	5,000
Parsottambhai Bhimjibhai Khoont	49.14%	860,000	-

Note : 3[A]

LONG TERM BORROWINGS

-Loans from Directors, Shareholders & Their Relatives

Parshotambhai B. Khunt	1,802,000	825,000
Jenishbhai P. Khunt	803,000	-
Poonam J. Khunt	9,000	-
Total:-	2,614,000	825,000

Note : 4[A]

Sunil Selarka	11,328	-
Zhanjiang Heshan Machinery	1,607,794	-
Total:-	1,619,122	-

Note : 5[A]

ADVANCES FROM CUSTOMERS

Bhagvan Trading	190,450	-
J D Sales Agency	94,750	-
Mitesh Agency	192,700	-
Mitual Sales	190,750	-
Radhe Sales Agency	188,200	-
Shah Trading	190,500	-
Shubham Traders	190,600	-
Shyam Traders	190,850	-
Soham Agency	78,450	-
Total:-	1,507,250	-



ASTRON MULTIGRAIN PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

**Note : 7
Tangible Assets**

Amount (₹)

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2019	Additions	Deductions	As on 31.03.2020	As on 01.04.2019	For The Year	Deduction/ Adjustment	As on 31.03.2020	As on 31.03.2020	As on 31.03.2019
Work-in-progress not put to use										
3 Thp Steam Boiler	-	6,100,000	-	6,100,000	-	-	-	-	6,100,000	NIL
315 Kva 11000/415 Transformer	-	1,560,318	-	1,560,318	-	-	-	-	1,560,318	NIL
Aircompressor	-	97,458	-	97,458	-	-	-	-	97,458	NIL
Chimney Dia	-	659,235	-	659,235	-	-	-	-	659,235	NIL
Earthing Kit / Boring Instatation	-	120,624	-	120,624	-	-	-	-	120,624	NIL
Framer M. S. Frame Cover	-	1,395,760	-	1,395,760	-	-	-	-	1,395,760	NIL
Framer SS Frame Cover 11x17	-	1,125,390	-	1,125,390	-	-	-	-	1,125,390	NIL
Hand Pallet Truck	-	32,000	-	32,000	-	-	-	-	32,000	NIL
Heavy Mixture Platform With Leg	-	2,449,240	-	2,449,240	-	-	-	-	2,449,240	NIL
Machinery 400 Fried Bag Instant	-	30,955,443	-	30,955,443	-	-	-	-	30,955,443	NIL
Oil Storage Tank 25kl	-	1,373,820	-	1,373,820	-	-	-	-	1,373,820	NIL
Polythene Printer Machinery A/c.	-	460,000	-	460,000	-	-	-	-	460,000	NIL
R. O. System Model	-	1,500,000	-	1,500,000	-	-	-	-	1,500,000	NIL
Tray Exchanger Platform 20x35	-	2,259,480	-	2,259,480	-	-	-	-	2,259,480	NIL
As At March 31, 2020	-	50,088,767	-	50,088,768	-	-	-	-	50,088,768	-
As At March 31, 2019	-	-	-	-	-	-	-	-	NIL	NIL



Note : 8[A]**ADVANCES TO CREDITORS**

Ashtavinayaka Technocrafts Pvt. Ltd.
Galaxy Engineering & Electric
Maruti Electric
Rameshbhai Sorathiya
Thermtech Industries
Ultracon Engimech

611,157	-
871,430	-
2,360,389	-
132,014	-
142,602	-
1,770,000	-
5,887,592	-

Total:-**Note : 9[A]****BALANCES WITH REVENUE AUTHORITIES**

Central Tax A/c. (I/P)
Integrated Tax A/c. (I/P)
State/UT Tax A/c. (I/P)
TDS FY.2019-20

1,674,369	-
84,240	-
1,674,369	-
1,830	-
3,434,808	-

Total:-**Note : 9[B]****DEPOSITS**

PGVCL Deposit
Fixed Deposit A/c.

519,045	-
1,832,050	-
2,351,095	-

Total:-

WATSON MULTIMEDIA PRIVATE LIMITED

Notes on Financial Statements for the Period ended on 31st March, 2020

NOTE 8. OTHER INCOME

Particulars	Sub Total	As at 31st March, 2020	As at 31st March, 2019
Income on Fixed Deposits		22,400	
Income on Other Assets		12,700	
Total		35,100	



DISCLOSURE TO AUDITED FINANCIAL STATEMENTS OF ASTRON MULTIGRAIN PRIVATE LIMITED FOR THE YEAR ENDED ON MARCH 31, 2020

NOTE : 1: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONCEPT

The financial statements have been prepared under historical cost conventions and on accrual basis of accounting and comply with accounting standards notified by Companies Accounting Standard Rules, 2006 (as amended), and the relevant provisions of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. ESTIMATES AND ASSUMPTIONS

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Significant judgments and estimates about the carrying amount of assets and liabilities include other provisions.

3. REVENUE RECOGNITION

As a policy revenue from sale of goods is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer.

4. FIXED ASSETS, DEPRECIATION AND AMORTIZATION OF ASSETS

The fixed assets purchased during the year were still in installation stage and hence all the plant and machinery has been considered as work-in-progress at the end of the accounting period.

5. IMPAIRMENT OF ASSETS

There are no such assets which requires impairment of asset provision.

6. FOREIGN CURRENCY TRANSACTION

There are no such transactions.

7. PROVISION FOR CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Liabilities are disclosed by way of notes in the balance sheet. Provisions are made in the accounts in respect of those liabilities which are likely to materialize after the year end till the finalization of the accounts and have material effect on the position stated in the balance sheet. No Provision for Contingent Liabilities have been made during the year. Contingent assets are neither recognized nor disclosed in the financial statements.



8. PROVISION OF DEFERRED TAX

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date. In the reporting year, No provision has been made in account of Deferred Tax.

9. RETIREMENT BENEFITS

No Provision has been made in the accounts for accrued liability for gratuity. The same will be accounted for as and when becomes due for payment. As there are no employees with the Company, the Company has not obtained actuarial valuation for accrued liability in this respect as on balance sheet date.

10. INVENTORIES

There are value at cost or net realizable value whichever is less for inventories lying at the year end. There are no inventories with the Company at the end of the accounting period.

11. SEGMENT REPORTING

Based on the guiding principles given in "Accounting Standard on "Segment Reporting" (AS 17) issued by the Institute of Chartered Accountants of India, the Company's primary business segment is of trading of plastic items. As the Company's business activity falls within a single primary business segment, the disclosure requirement of AS 17 in this regard are not applicable.

NOTE : 6 : NOTES ON ACCOUNTS

1. CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES

The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. NON-CURRENT INVESTMENTS

There are no Investments made during the year.

3. FOREIGN EXCHANGE EARNING AND OUTGO

There are no foreign exchange earning and outgoing during the year.

4. NRI HOLDING

There are no NRI shareholders in the company.

5. COMPONENTS OF DEFERRED TAX ASSETS & LIABILITIES

No provision has been made in respect to Deferred Tax Assets/Liabilities.

6. ROUNDING OFF FIGURES

Figures have been rounded off to the nearest rupee.



3. RELATED PARTY DISCLOSURES

In all Accounting Standard 24, the disclosure of transactions with the related parties as defined in Accounting Standard 24 is given below.

4. DISCLOSURE OF NOTES

Nil

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of - 12



**FOR, BOARD & FINANCIAL
STATEMENT APPROVALS**

[Handwritten Signature]
Director
M. S. [Name]
[Address]