

ASTRON MULTIGRAIN PRIVATE LIMITED
PLOT NO. 17 TO 21, NR RAM HOTEL,
VILL. CHORDI, TA. GONDAL, GUJARAT
CIN: U15549GJ2018PTC103488

DIRECTORS' REPORT

To,
The Members,
ASTRON MULTIGRAIN PVT LTD
Rajkot.

Your Directors have pleasure in presenting their Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

(Amounts in ₹)

PARTICULARS	YEAR ENDED 31.03.2019
Sales for the year	-
Profit before Taxation	-
Less : Provision for Taxation Deferred Tax	-
Profit after Taxation and available for appropriation	-

The Company has reported total income of **NIL/-** for the current year as compared to **NIL** in the previous year. The Net Profit/(Loss) for the year under review amounted to **NIL** in the current year as compared to **NIL** in the previous year

2. Extract of Annual Return

Extract of Annual return is attached in Form MGT-9 as on the financial year ended on 31st march, 2019 in "**ANNEXURE A**".

3. Details of Directors and KMP:

No changes in directors during the year.

4. Number of meeting of the Board:

During the year 2018-19, the Board of Directors had conducted **FIVE** board meetings

Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- (vii) systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

5. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

6. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

7. Particulars of loans, guarantees or investments under section 186:

Particulars of loans given, investments made, guarantees give and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement (please refer to note to the financial statement).

8. Particulars of Contracts or Arrangements with Related Party(S):

Pursuant to provision of Section 188 of the Companies Act, 2013 all the related party transactions entered into during the financial year under review were in ordinary course of business and on an arm's length basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Accordingly, information in form AOC-2 is not annexed.

All Related Party Transactions are placed before the Audit Committee and the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are placed before the Audit Committee and the Board of Directors for their review and approval on a quarterly basis.

Your attention is drawn to the Related Party disclosures set out in Note no 13[B] sub-note 8 of the Notes forming of the Account.

State of Companies Affairs and future outlook:

During the year under review, the Company has maintained its performance under difficult business conditions and has recorded profit of nil. Barring unforeseen events, your directors expects to achieve good results in the coming years in the same field of operation.

Subsidiaries, Joint Ventures and Associate Companies:

During the year under review, Company does not have any subsidiaries company and none of the companies has become or ceased to be Company's subsidiaries, joint ventures or associate companies.

Report on the performance and financial position of each of the Subsidiaries, Joint Ventures and Associate Companies:

During the year under review, none of the companies have become or ceased to be Company's subsidiaries, joint ventures or associate companies, therefore Report on the performance and financial position of each of the subsidiaries, associates and joint venture companies is not required to be given.

Deposits:

The company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Statutory Auditor & Audit Report:

M/s. **KARED & CO.**, Chartered Accountants, Rajkot. Statutory auditors of the Company having Membership number 158042 (FRN 137849W) hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, and it would be within the limits prescribed.

EXPLANATION ON QUALIFICATION REMARKS IN

AUDITORS REPORT:

The notes referred to by the auditors in their report are self-explanatory and hence does not require any further explanation.

SECRETARIAL AUDITORS REPORT:

In terms of section 204 of the Companies Act 2013 and Rules made there under, the Company is not required to get Secretarial Audit Report.

Details In Respect Of Adequacy Of Internal Financial Controls With Reference To The Financial Statements:

As per MCA notification dated 13th June 2017 (G.S.R. 583E) reporting over the adequacy of the internal financial controls over financial reporting of the Company is not applicable.

9. Transfer to reserves:

The Company has not made any transfer to General Reserve Account during the year.

10. Dividend:

Due to not having enough profits your directors regret their inability to recommend any dividend for financial period 2018-19.

11. Material Changes between the date of the Board report and end of financial year:

NO CHANGE.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved. No specific investment has been made for reduction in energy consumption.

Company's products are manufactured using in house/ domestic know how and no outside Technology is being used for manufacturing activities. Therefore no technology absorption is required; further, the Company has not incurred any expenses towards Research and Development.

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

15. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

16. Risk Management Policy:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

17. Insurance:

The Company has taken adequate insurance to cover the risks to its people, plants and machineries, buildings and other assets.

18. Cost Auditor:

Pursuant to Section 148 of The Company Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014 is not applicable to the company for the year under review.

19. General:

Your Directors state that disclosures or reporting is not required in respect of following items as there were no transactions on these items during the year under review:

No issue of equity shares with differential rights as to dividend, voting or otherwise during the financial year.

No any issue of shares (including Sweat Equity Shares & ESOS) to employees of the Company during the financial year.

The Company has not paid any remuneration to Managing Director or any other Directors of the Company.

20. Acknowledgments

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: RAJKOT

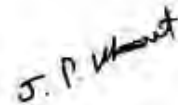
Date : 08/09/2019

For and on behalf of the Board of Directors



(Parshotambhal P. Khoont)

Director DIN : 08222839



(Jenish P Khoont)

Director DIN : 08190882

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31ST March, 2019
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies(Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

1	CIN	U15549GJ2018PTC103488
2	Registration Date	1 st August, 2018
3	Name of the Company	ASTRON MULTIGRAIN PVT LTD
4	Category / Sub-Category of the Company	Company Limited by shares Indian Non Government Company
5	Address of the Registered office and contact details	PLOT NO 17 TO 21, NR RAM HOTEL, VILL CHORDI, GONDAL
6	Whether listed company	Unlisted
7	Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company are stated:-

Sr. No	Name and Description of main products / services	NPSC Code of the Product/ service	% to total turnover of the company
1	NIL		

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	Name of the Company	CIN/FCRN	Holding/Subsidiary/ Associate/ Joint Ventures/	% of Shares Held
	NIL			

4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a. Individual/ HUF	--	10000	10000	100	--	10000	10000	100	--
b. Cent. Govt.	--	--	--	--	--	--	--	--	--
c. State Govt.	--	--	--	--	--	--	--	--	--

d. Bodies Corp.	--	--	--	--	--	--	--	--	--
e. Bank/ FI	--	--	--	--	--	--	--	--	--
f. Any	--	--	--	--	--	--	--	--	--
g. Other	--	--	--	--	--	--	--	--	--
Sub-Total- A- (1)	--	10000	10000	100	--	10000	10000	100	--
2. Foreign									
a. NRI- Ind/HUF	--	--	--	--	--	--	--	--	--
b. Other Ind.	--	--	--	--	--	--	--	--	--
c. Body Corp.	--	--	--	--	--	--	--	--	--
d. Bank/ FI	--	--	--	--	--	--	--	--	--
e. Any	--	--	--	--	--	--	--	--	--
Sub Total- A (2)	--	--	--	--	--	--	--	--	--
Total SH of Promoter (1+2)	--	10000	10000	100	--	10000	10000	100	--
B. Public Shareholding									
1. Institution									
a. Mutual Funds	--	--	--	--	--	--	--	--	--
b. Bank/ FI	--	--	--	--	--	--	--	--	--
c. Cent. Govt.	--	--	--	--	--	--	--	--	--
d. State Govt.	--	--	--	--	--	--	--	--	--
e. Venture Capital	--	--	--	--	--	--	--	--	--
f. Insurance Co.	--	--	--	--	--	--	--	--	--
g. FIIs	--	--	--	--	--	--	--	--	--
h. Foreign Venture Capital Fund	--	--	--	--	--	--	--	--	--
i. Other	--	--	--	--	--	--	--	--	--
Sub-Total-B (1)	--	--	--	--	--	--	--	--	--
2. Non- Institution									
a. Body Corp.	--	--	--	--	--	--	--	--	--
India	--	--	--	--	--	--	--	--	--
Overseas	--	--	--	--	--	--	--	--	--
b. Individual	--	--	--	--	--	--	--	--	--
individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii.Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c. Other	--	--	--	--	--	--	--	--	--

Sub-Total-B (2)	--	--	--	--	--	--	--	--	--
Net Total (1+2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	10000	10000	100	--	10000	10000	100	--

ii) Share Holding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JENISH P KHOONT	5000	50%	--	5000	50%	--	--
2	POONAM SORATHIYA	5000	50%	--	5000	50%	--	--
		10000	100%	--	10,000	100%		--

iii) Change in Promoters' Shareholding:.

There is no change in Promoters' shareholding

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--		--	--
	At the End of the year	NIL	NIL	NIL	NIL

iv)Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--
	At the End of the year (or on the date of separation, if separated during the year)	NIL	--	NIL	--

v) Shareholding of Directors and Key Managerial Personnel:

S.No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100%	10000	100%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--
	At the End of the year (or on the date of separation, if separated during the year)	10000	100%	10000	100%

5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
NIL

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil
B. Remuneration to Other Directors: **Rs. Nil**
C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: Nil

7. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES
NOT APPLICABLE

For and on behalf of the Board of Directors

Place: RAJKOT

Date : 08/09/2019

(Parshotambhai B. Khoont)

Director DIN : 08222839

(Jenish P Khoont)

Director DIN : 08190882



KARED & CO.

CHARTERED ACCOUNTANTS

S/F 1C, Krishna Complex, Nr. Shayona Estate, Naroda-Kalupur Road, Memco, Ahmedabad-380025.
Email - canarshpanchal@gmail.com Mobile No. +919998041893

INDEPENDENT AUDITOR'S REPORT

To
The Members of
ASTRON MULTIGRAIN PRIVATE LIMITED

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **ASTRON MULTIGRAIN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2019 and the Statement of Profit for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2019; and

(ii) in the case of the statement of Profit & Loss, of the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) prescribed under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





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Information other than financial statements (other information)

The Company's Board of directors is responsible for the other information. The other information comprises the information included in the director's report including annexures thereto, but does not include the financial statements and auditor's report thereon. The above referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action necessitated by the circumstances & the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance (including other comprehensive income,) of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- + Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- + Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act; read with rule 7 of the companies(Accounts) rules, 2014.
 - e. on the basis of the written representations received from the directors as on 31st March 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the





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company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - The Company did not have any amounts required to be transferred to the Investor Education and Protection Fund.

Place :- Rajkot
Date :- 08/09/2019



For, **KARED & CO.**
Chartered accountants

(Vatsal P. Kared)
Proprietor
M. No. 158042
FRN: 137849W

UDIN # 19158042AAAAGY1871

ASTRON MULTIGRAIN PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Note No	As at 31st March, 2019
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share capital		100,000
(b) Reserves and Surplus	3	0
Non-Current Liabilities		
(a) Long Term Borrowings		0
Current Liabilities		
(a) Short Term Borrowings		825,000
(b) Trade payables	4	0
(c) Other Current Liabilities		0
(d) Short Term Provisions		0
TOTAL		925,000
ASSETS		
Non-current assets		
(a) Fixed Assets		0
(b) Deferred tax Assets (Net)		0
(c) Long Term Loans & Advances		0
Current assets		
(a) Inventories		0
(b) Trade Receivable		0
(c) Cash and cash equivalents	5	118,347
(d) Short Term Loans & advances		
(e) Other current assets	6	806,653
Significant Accounting Policies	1	
The accompanying notes are an integral part of Financial Statements	2 to 6	
TOTAL		925,000

As per our report of the even date attached

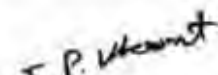
For, **KARED & CO.**
Chartered Accountants.
FRN.: 147751W


(Vatsal P Kared)
Partner
M.N.:158042
FRN.:147751W



For, **ASTRON MULTIGRAIN PRIVATE LIMITED**


Director


Director

Place : Rajkot
Date : 08.09.2019

Place : Jetpur
Date : 08.09.2019

ASTRON MULTIGRAIN PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2019

Particulars	Note No	2018-19
INCOME		
Revenue From Operations		-
Other Income		-
Total Income		-
EXPENSES		
Cost of Materials Consumed		-
Purchases of Stock-in-Trade		-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work in progress		-
Employee Benefits Expense		-
Finance Costs		-
Depreciation and Amortization Expense		-
Other Expenses		-
Total Expenses		-
Profit Before Tax		-
Tax Expense:		-
(1) Current Tax		-
(2) Deferred Tax		-
Profit/(Loss) For The Period from continuing operations		-
Earning Per Equity Share (in Rs.) (Face Value of Equity Share Rs. 2/- each)		-
(1) Basic		-
(2) Diluted		-
Significant Accounting Policies The accompanying notes are an integral part of Financial Statements	1 2 to 6	

As per our report of the even date attached

For, **KARED & CO.**
Chartered Accountants.


(Vatsal P Kared)
Partner
M.N.:158042
FRN.:147751W



For, **ASTRON MULTIGRAIN PRIVATE LIMITED**


Director

J. P. Moont
Director

Place : Rajkot
Date : 08.09.2019

Place : Rajkot
Date : 08.09.2019

ASTRON MULTIGRAIN PRIVATE LIMITED

Notes on Financial Statements For the Period Ended on 31st March, 2019

NOTE : 3 : SHARE CAPITAL

Particulars	Sub Note	As at 31st March, 2019
Authorised Share Capital		
1,00,000 Equity Shares of Rs. 10/- each		1,000,000
Total		1,000,000
Issued, Subscribed and Paid up Share Capital		
1,00,000 Equity Shares of Rs. 10/- each		100,000
Reconciliation of Shares outstanding at the beginning and at the end of year	A	
Details of shareholders holding more than 5% shares in the company:	B	
Total		100,000

NOTE : 4 : SHORT TERM BORROWINGS

Particulars	Sub Note	As at 31st March, 2019
From Related Parties:		
Parshotambhai B. Khunt		825,000.00
Total		825,000

NOTE : 5 : CASH AND CASH EQUIVALENTS

Particulars	Sub Note	As at 31st March, 2019
Cash on hand		88,000
SBI Current Account 38020864455		30,347
Total		118,347

NOTE : 6 : OTHER CURRENT ASSETS

Particulars	Sub Note	As at 31st March, 2019
Preliminary Expenses		806,653
Total		806,653



ASTRON MULTIGRAIN PRIVATE LIMITED

DETAILED NOTES FORMING PART OF BALANCE SHEET 2018-19

Particulars	No of Shares	Amount (₹) 31.03.2019
Note : 1[A]		
Reconciliation of Shares outstanding at the beginning and at the end of year		
Equity Shares at the beginning of the year	-	-
Add: Shares issued during the year	10,000	100,000
Add: Bonus Shares issued during the year	-	-
Less: Buy Back During the year	-	-
Equity Shares at the end of the year	<u>10,000</u>	<u>100,000</u>

Note : 1[B]

Details of shareholders holding more than 5% shares in the company:

	% of holding 2018-19	No. of Shares 2018-19
JENISHBHAI P. KHUNT	50.00%	5,000
POONAM RAMESHBHAI SORATHIYA	50.00%	5,000



DISCLOSURE TO AUDITED FINANCIAL STATEMENTS OF ASTRON MULTIGRAIN PRIVATE LIMITED FOR THE YEAR ENDED ON MARCH 31, 2019

NOTE : 1: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONCEPT

The financial statements have been prepared under historical cost conventions and on accrual basis of accounting and comply with accounting standards notified by Companies Accounting Standard Rules, 2006 (as amended), and the relevant provisions of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. ESTIMATES AND ASSUMPTIONS

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Significant judgments and estimates about the carrying amount of assets and liabilities include other provisions.

3. REVENUE RECOGNITION

As a policy revenue from sale of goods is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer.

4. FIXED ASSETS, DEPRECIATION AND AMORTIZATION OF ASSETS

There are no fixed assets with the Company during the year or at the end of the accounting period.

5. IMPAIRMENT OF ASSETS

There are no such assets which requires impairment of asset provision.

6. FOREIGN CURRENCY TRANSACTION

There are no such transactions.

7. PROVISION FOR CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Liabilities are disclosed by way of notes in the balance sheet. Provisions are made in the accounts in respect of those liabilities which are likely to materialize after the year end till the finalization of the accounts and have material effect on the position stated in the balance sheet. No Provision for Contingent Liabilities have been made during the year. Contingent assets are neither recognized nor disclosed in the financial statements.



8. PROVISION OF DEFERRED TAX

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date. In the reporting year, No provision has been made in account of Deferred Tax.

9. RETIREMENT BENEFITS

No Provision has been made in the accounts for accrued liability for gratuity. The same will be accounted for as and when becomes due for payment. As there are no employees with the Company, the Company has not obtained actuarial valuation for accrued liability in this respect as on balance sheet date.

10. INVENTORIES

There are value at cost or net realizable value whichever is less for inventories lying at the year end. There are no inventories with the Company at the end of the accounting period.

11. SEGMENT REPORTING

Based on the guiding principles given in "Accounting Standard on "Segment Reporting" (AS 17) issued by the Institute of Chartered Accountants of India, the Company's primary business segment is of trading of plastic items. As the Company's business activity falls within a single primary business segment, the disclosure requirement of AS 17 in this regard are not applicable.

NOTE : 6 : NOTES ON ACCOUNTS

1. CURRENT ASSETS, LOANS AND ADVANCES & LIABILITIES

The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

2. NON-CURRENT INVESTMENTS

There are no Investments made during the year.

3. FOREIGN EXCHANGE EARNING AND OUTGO

There are no foreign exchange earning and outgoing during the year.

4. NRI HOLDING

There are no NRI shareholders in the company.

5. COMPONENTS OF DEFERRED TAX ASSETS & LIABILITIES

No provision has been made in respect to Deferred Tax Assets/Liabilities.

6. ROUNDING OFF FIGURES

Figures have been rounded off to the nearest rupee.



7. RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosure of transactions with the related parties as defined in Accounting Standard are given below: **NIL**

8. EARNINGS PER SHARE

Nil

PLACE :- Rajkot
DT:- 08/09/2019

FOR, KARED & CO.
CHARTERED ACCOUNTANTS



Vatsal P Kared
(Vatsal P Kared)
Proprietor
M. No. 158042
FRN: 137849W

